

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

FLAME ROYALTIES INC
PO BOX 702281
TULSA OK 74170-2281

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APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 711353 1511

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		230	180	Lease: 22640	Type: REAL Owner #: 711353
WINNSBORO ISD	G	230	180	Legal: COKE SC UNIT TR 04	
WASTE DISPOSAL		230	180	GTG OPERATING LLC	
				AB 534 B SMITH SURVEY	
				(J D KENNEMER) .1100101	
				.003184 Royalty Interest	
				Category: G1	
				Railroad #: 5678	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$180 in 2025				as compared to \$240 in 2020	is a 25.00% decrease.
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		230	0	180	
WINNSBORO ISD		0	180	0	
WASTE DISPOSAL		230	0	180	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	520	400	Lease: 22650 Type: REAL Owner #: 711353		
QUITMAN ISD	520	400	Legal: COKE SC UNIT TR 05		
HOSPITAL	520	400	GTG OPERATING LLC		
WASTE DISPOSAL	520	400	AB 534 B SMITH SURVEY (B CONNER) .1153563		
HB1984: The Appraised value of \$400 in 2025 as compared to \$540 in 2020 is a 25.93% decrease.			.006875 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	520	0	400		
QUITMAN ISD	520	0	400		
HOSPITAL	520	0	400		
WASTE DISPOSAL	520	0	400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	310	230	Lease: 22730 Type: REAL Owner #: 711353		
QUITMAN ISD	310	230	Legal: COKE SC UNIT TR 13		
HOSPITAL	310	230	GTG OPERATING LLC		
WASTE DISPOSAL	310	230	AB 657 M Y'BARBO SURVEY (GEN AMER-RADNEY) .0256706		
HB1984: The Appraised value of \$230 in 2025 as compared to \$320 in 2020 is a 28.13% decrease.			.018026 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	310	0	230		
QUITMAN ISD	310	0	230		
HOSPITAL	310	0	230		
WASTE DISPOSAL	310	0	230		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	420	320	Lease: 22750 Type: REAL Owner #: 711353		
QUITMAN ISD	420	320	Legal: COKE SC UNIT TR 15		
HOSPITAL	420	320	GTG OPERATING LLC		
WASTE DISPOSAL	420	320	AB 347 J KNIGHT SURVEY (C B KENNEMER 'B') .0822195		
HB1984: The Appraised value of \$320 in 2025 as compared to \$430 in 2020 is a 25.58% decrease.			.007735 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	420	0	320		
QUITMAN ISD	420	0	320		
HOSPITAL	420	0	320		
WASTE DISPOSAL	420	0	320		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	150	110	Lease: 22755 Type: REAL Owner #: 711353		
QUITMAN ISD	150	110	Legal: COKE SC UNIT TR 15A		
HOSPITAL	150	110	GTG OPERATING LLC		
WASTE DISPOSAL	150	110	AB 347 J KNIGHT SURVEY (C B KENNEMER 'A') .0292654		
HB1984: The Appraised value of \$110 in 2025 as compared to \$150 in 2020 is a 26.67% decrease.			.007735 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	150	0	110		
QUITMAN ISD	150	0	110		
HOSPITAL	150	0	110		
WASTE DISPOSAL	150	0	110		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	3,470	2,980	Lease: 92680 Type: REAL Owner #: 711353		
ALBA-GOLDEN ISD	3,470	2,980	Legal: MCDANIEL		
WASTE DISPOSAL	3,470	2,980	VALENCE OPERATING CO AB 109 J CRAWFORD SURVEY WELL #1 RRC# 11697		
HB1984: The Appraised value of \$2,980 in 2025 as compared to \$370 in 2020 is a 705.41% increase.			.003970 Royalty Interest Category: G1 Railroad #: 11697		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,348	0	2,980		
ALBA-GOLDEN ISD	3,348	0	2,980		
WASTE DISPOSAL	3,348	0	2,980		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		50	Lease: 500270 Type: REAL Owner #: 711353		
QUITMAN ISD		50	Legal: GOLDSMITH J B -A-		
HOSPITAL		50	ATLAS OPERATING		
WASTE DISPOSAL		50	AB 358 WM W LANIER SURVEY RRC #13998		
HB1984: The Appraised value of \$50 in 2025 as compared to \$470 in 2020 is a 89.36% decrease.			.006104 Royalty Interest Category: G1 Railroad #: 13998		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	50		
QUITMAN ISD	0	0	50		
HOSPITAL	0	0	50		
WASTE DISPOSAL	0	0	50		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	4,978	0	4,270		
WINNSBORO ISD	0	180	0		
WASTE DISPOSAL	4,978	0	4,270		
QUITMAN ISD	1,400	0	1,110		
HOSPITAL	1,400	0	1,110		
ALBA-GOLDEN ISD	3,348	0	2,980		

